

# Paula Calimafde Provides Commentary for Law360 Article on Offering Annuities in 401(k)s

Paula Calimafde provided commentary for an article titled: "Employers May Shy Away From Offering Annuities in 401(k)s" which was published on Law360.com on June 12, 2019.

*"The reason why [annuities] are never selected is because if the plan participant leaves the benefit outright to a beneficiary in either a retirement plan or an IRA, the participant is assured that the beneficiary will receive the entire amount of the benefit that remains at his/her passing," Calimafde said. "In the case of a premature death with an annuity, as a general rule the amounts not paid out to the participant — and to the spouse if a joint and survivor option was selected — belong to the insurance company."*

The full article, "Employers May Shy Away From Offering Annuities in 401(k)s," can be found on Law360.com (subscription required).

Paula is chair of the firm's Retirement Plans, Employee Benefits and Government Relations practice groups and is also a senior member of the Estate Planning, Tax and Nonprofit groups.