

# The Paley Rothman Blog

Paley Rothman shares this library of resources with clients and friends of the firm to help them stay ahead of legal and business developments and trends. Here, you will find helpful tips and tools written by our attorneys. The information in the blogs and articles is not a substitute for legal advice and should not be relied on as such. Should you have any questions or want legal advice, please contact the attorney who wrote the blog or article.

### NEW YORK'S HIGHEST COURT'S REJECTION OF A NARROW VIEW OF COVERED DAMAGES HAS WIDE APPLICATION

In a highly anticipated decision, New York's highest court held in a securities-related dispute that funds the insureds disgorged as part of a settlement with the SEC did not constitute a "penalty imposed by law" under the policies at issue in J.P Morgan Securities Inc., et al. v. Vigilant Ins. Co., et al.

#### **ANOTHER ROUNDUP® ROUNDUP**

RoundUp® Lawsuit May 2021 Update: RoundUp, the world's most popular weedkiller, has not been far out the news ever since the World Health Organization's International Agency for Research on Cancer (IARC) declared in 2015 that the active ingredient in RoundUp, glyphosate, is "probably carcinogenic to humans."

### SUMMARY OF RELEVANT COVID19 EXECUTIVE ORDERS, PROCLAMATIONS, ETC. FOR MARYLAND

We have prepared for you a summary of some of Governor Hogan's COVID closure orders, proclamations and interpretative guidance from MD. This may be updated as more orders are issued.

#### **WOMEN'S HISTORY PROFILE - CRISTEN ROSE**

In celebration of Women's History Month, Paley Rothman is pleased to highlight some of our amazing female employees. This is Cristen Rose.

## THE ISSUE IS JOINED: WHETHER LOSSES INCURRED DUE TO THE CORONAVIRUS CONSTITUTE DIRECT PHYSICAL LOSS OR DAMAGE

While there is much uncertainty about the extent and scope of the coronavirus' impact, one thing is certain: insurers and policyholders are sure to clash over whether their policies provide coverage for losses related to the coronavirus pandemic. In fact, that clash has begun.