

# The Paley Rothman Blog

Paley Rothman shares this library of resources with clients and friends of the firm to help them stay ahead of legal and business developments and trends. Here, you will find helpful tips and tools written by our attorneys. The information in the blogs and articles is not a substitute for legal advice and should not be relied on as such. Should you have any questions or want legal advice, please contact the attorney who wrote the blog or article.

## **CLARIFICATION ISSUED FOR TAX SAVINGS ON NET RENTAL INCOME FOR PASS-THROUGH ENTITIES AND INDIVIDUALS**

If you have rental income that you report on your personal tax return, be sure to review these new guidelines with your tax advisor to see if you qualify for deductions against that income.

## **CLIENT ALERT: CT CORP. OUTAGE COULD RESULT IN SERIOUS IMPLICATIONS FOR CLIENTS**

UPDATE (5/14/19): As of Tuesday, May 14, CT Corp. reports that all of its applications have been fully restored and are back online. CT Corp., which is a major provider of Registered Agent services for thousands of businesses nationwide, has been experiencing a massive system outage since Monday, May 6, 2019.

## **IT'S TAX FILING SEASON AGAIN. BEWARE!**

The scammers are out in force with new tax scams. What are the latest tax return scams?

## **TAX BILL CREATES NEW EMPLOYER CREDIT FOR PAID FMLA LEAVE**

Under the new tax bill, over the next two tax years employers who provide paid FMLA leave may be eligible for a tax credit in 2018 and 2019.

## **TRAVELING ABROAD FOR THE HOLIDAYS? YOU MAY WANT TO PAY YOUR TAXES FIRST**

A transportation funding bill signed into law earlier this month (December 2015) includes a controversial tax collection measure that may affect U.S. citizens' freedom to travel. Beginning in 2016, the new provision allows the IRS to disclose to the U.S. State Department the identities of taxpayers with "seriously delinquent tax debt."