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ATTORNEYS AT LAW

Current Trends in Estate/Succession Tax Planning

Paul Marcotte was a panelist for webinar hosted by Mid-Atlantic Society of Trust and Estate Practitioners on February 18, 2021.

This webinar discussed tax planning trends in estate/succession planning and factors that may influence such planning from the perspective of practitioners in Australia, France, Germany, Italy, Spain, Israel and the UK.

Structuring

- Simple or complex?
- Trusts. foundations, companies, limited liability companies, life insurance or annuities?
- Tax opaque or transparent?
- Domestic or foreign?

Factors

- Global mobility
- Special residency regimes
- Responsible investing
- Philanthropy
- Transparency
- Anti-avoidance rules
- Criticism of legitimate tax planning
- Increasing taxes on wealthy
- Political uncertainty
- Longer life
- Frequent changes in tax law

Paul Marcotte Chairs the firm’s Tax practice group and is a member of its Estate Planning, Estate & Trust Administration and Nonprofit groups. He is the current Chair of STEP Mid Atlantic.

The Society of Trust and Estate Practitioners (STEP) is the global professional association for practitioners who specialize in family inheritance and succession planning.